

Home Equity Conversion Mortgage (HECM) Counseling

Upstate Homeless Coalition of South Carolina has a HUD approved HECM Counselor on staff to provide counseling as required by HUD (US Dept of Housing and Urban Development) as a condition to obtaining this government insured mortgage product.

Procedure for requesting counseling:

1. Contact Housing Counselor Toni King
office phone 864 770-0703
cell phone: 864 230-0720
email: tking@upstatehomeless.com

2. Ms. King will conduct a brief initial intake interview by phone, and give you an appointment date. Note that this counseling date is usually 8-14 days from the time of the initial phone contact. Counseling is available on Mondays, Tuesdays and Thursdays from 10am to 6pm.

3. Priority is given to residents of the following counties: Greenville, Spartanburg, Pickens, Anderson, Oconee, Cherokee, and Laurens. Residents of other counties north and west of Columbia can also be assisted.

4. Ms. King will mail/email a packet of information which you will receive prior to your counseling interview.

5. Counseling is generally done in person at UHCSC's

Greenville office (150 Executive Center Drive,) and lasts about 60 minutes. Consumers are encouraged to bring a friend or family member with them to the counseling session. Certificates are issued immediately.

6: FEES: Effective April 1, 2010, Upstate Homeless Coalition charges a fee of \$125 ONLY if the consumer proceeds to securing a reverse mortgage. There is NO charge at the time of the counseling session. If the consumer does get a reverse mortgage, a fee of \$125 will be added to the closing costs, so there is no out-of-pocket expense for the consumer.